

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 758]  
[January 10, 1927]

Cash Department

## New Counterfeits

*To all Banks, Trust Companies and Others Concerned  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 589 describes two new counterfeits as follows:

**\$5 UNITED STATES NOTE;** series of 1907; check letter "A"; face plate No. 389; back plate No. 122; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Jackson.

This is a new issue of the counterfeit described in Circular Letter No. 571,\* being apparently printed by photo-mechanical process on one piece of paper without imitation silk threads. The paper is rendered brittle by chemical treatment and is easily torn. The counterfeit is about one-eighth of an inch shorter than the genuine, with corresponding discrepancy in width, and the face reflects a subdued gray tone which should attract immediate attention. The back is printed out in pale grass green. Specimen at hand bears serial number K9083197 printed lightly over parallel lines which have been retouched at the upper right in such manner as to make the background appear streaky. The wavy lines in the background next to the portrait are also irregularly formed through similar treatment, and the seal is spaced too far to the right until it contacts with D in D. C. This counterfeit should not deceive the average handler of currency.

**\$10 FEDERAL RESERVE NOTE;** on the Federal Reserve Bank of San Francisco, California; series of 1914; check letter "D"; face plate No. 191; back plate number indistinct (probably 1816); Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Jackson.

This is a well executed production printed from etched copper plates on bleached genuine paper. The portrait is not sharply defined, particularly the eyes and mouth, and the serial numbering appears in a type face different in letter style from the genuine. The lettering in "Secretary of the Treasury" is irregularly formed and the cloud effect in the agricultural scene on the back is almost destroyed by hand-retouching. This counterfeit is deceptive except for the discrepancy in numbering and the poorly executed portraiture. Specimen at hand bears serial No. L36901086A.

Very truly yours,

BENJ. STRONG,  
Governor

\* Reference to Federal Reserve Bank of New York Circular No. 706.